

# Management Report

THE TEP FOUNDATION  
For the year ended May 31, 2023

For management use only

The TEP Foundation  
Assets and Net Assets Arising From Cas Transactions  
May 31, 2023

Assets

Cash	\$ 71,061
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Net Assets

Net Assets without restriction	\$ 60,381
Nets Assets Temporarily restricted	<u>10,680</u>
	<u>\$ 71,061</u>

The financial statement shown above as of December 31 , 2023 was not subject to an audit, review or compilation engagement and accordingly, no expression of an opinion, conclusion or any type of assurance on then. The statement's do not include a statement of cash flows or notes to the financial statements required to present fairly the financial position of the company.

The TEP Foundation  
Cash Receipts and Disbursements Arising From Cash Transactions  
Year Ended May 31, 2023

Receipts

Book Sales	175.00
Berler Legacy	300.00
General contributions	8,693.73
Educational	4,250.00
Sidney Suntag	2,730.00
Tau Omega	<u>500.00</u>
Total Received	<u>16,648.73</u>

Payments

Awards	266.30
Bank Charges	116.50
Educational Grant - TEP Natl	2,500.00
Insurance	790.94
Legal	525.00
Postage	125.10
Printing	665.06
Scholarship	1,150.00
Software as a Service	26.00
TEP History	1,284.98
travel	163.33
Web Site	<u>429.50</u>
	<u>8,042.71</u>

Revenues in Excess of Expenses from cash transactions

8,606.02

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